

14 July 2022

ASX ANNOUNCEMENT

Successful JMEI and ADI Applications

Woomera Mining Limited (ASX: WML) (**Woomera** or **Company**) is pleased to announce that it has been successful in its applications for government funding and tax incentives under the Federal Government's Junior Mineral Exploration Incentive (JMEI) Scheme and the South Australian Government's Accelerated Discovery Initiative (ADI) respectively.

Junior Mineral Exploration Incentive (JMEI)

The Company is pleased to report that Woomera was successful in receiving an allocation of up to \$600,000 in JMEI tax credits under the Australian Taxation Office's (ATO) list of JMEI participants in respect of the year ending 30 June 2023.

The JMEI scheme encourages investment in exploration companies that carry out greenfields mineral exploration in Australia, by allowing these companies to give up a portion of their tax losses for potential distribution to eligible investors.

For further information about the JMEI please refer to the ATO website at: <https://www.ato.gov.au/business/junior-minerals-exploration-incentive>

Accelerated Discovery Initiative (ADI)

The Company is also pleased to report that it was successful in its application for co-funding under the South Australian Government's Accelerated Discovery Initiative (ADI), to be allocated towards the Company's Musgrave Project in South Australia.

The ADI was announced on 29 November 2019 as a South Australian Government initiative to accelerate mineral discovery through innovative exploration and research projects in regional and frontier terrains throughout South Australia. The ADI has been designed to increase Greenfield mineral exploration activity to attract the exploration investment required to uncover future mines throughout the State.

The Musgrave Project (Exploration Licences 6342, 6343) has been offered matching funding of up to \$200,000 on a dollar for dollar basis to undertake exploration aircore drilling.

Woomera acknowledges the support of the Commonwealth of Australia in again making the JMEI available to the Company, and the Government of South Australia for its funding support via the ADI.

This ASX announcement has been approved and authorised for release by the Board of the Company.

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About Woomera Mining Limited

Woomera Mining Limited is a focussed mineral explorer. The Company is exploring for battery metals (lithium nickel, copper + PGE's) and gold in the Yilgarn and Pilbara Cratons of Western Australia plus the Musgrave Province in South Australia along with copper-gold mineralisation in the Gawler Craton of South Australia.